



Town of Faro BYLAW #2018-14

A Bylaw to Amend Bylaw 2017-06

WHEREAS

- A) Section 265 (e) of the *Municipal Act* (the “Act”) provides that the Council may pass bylaws for municipal purposes respecting the sale of real property; and,
- B) The Town adopted a Property Sale and Incentive Bylaw (the “Bylaw”) to encourage renovation of the Properties; and,
- C) An incentive paid under the Bylaw may be considered a cost incurred by the municipality under Section 344(1) of the Act;

NOW THEREFORE the Council of the Town of Faro, in open meeting assembled, hereby ENACTS AS FOLLOWS:

1. PROPERTY SALE AND INCENTIVE BYLAW AMENDMENTS

- 1.1. Section 3.5 shall be amended by adding the words:

“, if such expenditure is in excess of the expenditure already included in the current-year budget.”

- 1.2. Section 3.7 shall be replaced, as follows:

“3.7 Where an incentive has been paid by the Town and the Purchaser fails to fulfil the Building Requirement defined in the Agreement to the satisfaction of the Town, in addition to any other remedy allowed for under the Agreement,

3.7.1. the Purchaser shall upon written demand from the Town, repay the incentive to the Town; and

3.7.2 in the event that the Purchaser fails to repay the incentive within sixty (60) days of receipt of written demand from the Town, the Town may treat such default of payment in the same manner as an unpaid cost by charging the amount against the Purchaser’s Lot, pursuant to the provisions of section 344(1) of the Act.”

2. COMING INTO FORCE

- 2.1. This Bylaw shall come into force and have effect from and after the date of third reading

thereof.

FIRST READING this 4th day of September, 2018

SECOND READING this 4th day of September, 2018

THIRD READING AND ENACTED this 18 day of September, 2018



Jack Bowers, Mayor

Ian Dunlop, CAO