



<b>Instrument Title:</b>	2021 Annual Operating Budget
<b>Instrument No.:</b>	2021-02
<b>Council Motion No.:</b>	21-159
<b>Date Approved:</b>	April 8, 2021
<b>Instrument Type:</b>	Bylaw
<b>Legislative Authority:</b>	<i>Part 5, Division 1 – Finance Operations, Municipal Act, RSY 2002, c.154.</i>
<b>Enactment:</b>	This Bylaw shall come into force and effect on the final passage thereof. Further, <b>Bylaw # 2020-02 is hereby repealed.</b>
<b>Revision/Amendment History:</b>	
SUMMARY	

Read a first time on the 16 day of March 2021.

Read a second time on the 8 day of April 2021.

Read a third time and adopted on the 8 day of April 2021.

Original signed

Leonard Faber  
Mayor

Original signed

John Thomas  
Chief Administrative Officer



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## Preamble:

**WHEREAS** Section 238 of the Yukon Municipal Act (R.S.Y. 2002) provides that Council shall cause to be prepared and adopted by bylaw an annual operating budget;

**NOW THEREFORE**, the Council of the municipality of the Town of Faro in open meeting assembled hereby **ENACTS AS FOLLOWS**:

### 1. Title

1.1. This Bylaw may be cited as “2021 Annual Operating Budget”.

### 2. Intent

2.1. The intent of this bylaw is to authorize the expenditure of funds for the normal maintenance and operations of the Town of Faro for fiscal year 2021 (January 1, 2021 to December 31, 2021).

### 3. Severability

3.1. In the event that any provision of this bylaw is determined to be void, invalid, or unenforceable in whole or in part by a Court of competent jurisdiction, such provision shall be deemed not to affect or impair the validity of the remaining provisions, all of which shall be and remain in full force and effect.

### 4. Compliance and Accountability

4.1. The CAO shall be responsible for ensuring the full implementation of this Bylaw.

4.2. The CAO may delegate or direct a member of the Senior Management Team the responsibility for implementing or enforcing specific provision(s) of this Bylaw.



## 5. General Operations of the Bylaw

- 5.1. The 2021 Annual Operating Budget attached hereto as Schedule "A" and forming part of this bylaw, is hereby adopted.
- 5.2. The expenditures referred to in Schedule "A" shall not be amended, altered or varied in such a manner which increases the total expenditure, except by Bylaw.
- 5.3. A bank account with \$10,000 shall be maintained separately from the Town's general investments to cover monies held in trust by the Town for the year.
- 5.4. Notwithstanding 5.2, Council may by a unanimous resolution, rededicate, reallocate, or otherwise reassign funding within the budget provided that the total expenditures authorized by this bylaw is not exceeded.

## 6. Schedule A