



**Town of Faro
BYLAW #2020-02**

**A Bylaw to adopt the 2020 Capital Budget and the
2021 to 2023 Capital Expenditures Program**

WHEREAS Section 238 of the Yukon Municipal Act (R.S.Y. 2002) provides that Council shall cause to be prepared and adopted by bylaw an annual capital budget and the capital expenditure program for the next three financial years;

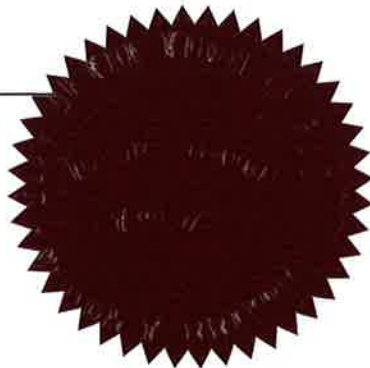
NOW THEREFORE, the Council of the municipality of the Town of Faro in open meeting assembled hereby **ENACTS AS FOLLOWS**:

1. The 2020 Capital Budget and 2021 to 2023 Capital Expenditures Program, attached hereto as Appendix "A" and forming part of this bylaw, is hereby adopted.
2. The expenditures referred to in Appendix "A" shall not be amended, altered or varied in such a manner which increases the total expenditure, except by Bylaw.
3. This Bylaw shall come into full force and effect upon the final passing thereof.

Read a first time this 7th day of April, 2020
Read a second time this 9th day of April, 2020.
Read a third time and passed this 9th day of April, 2020.



Leonard Faber, Mayor





John Thomas, CAO

**Town of Faro
Capital Budget 2020**

Bylaw # 2020-02
Appendix "A"

2020

| | |
|----------------------------|----------------|
| Pool repairs | 70,000 |
| Washer and Dryer - RV park | 5,000 |
| Computers | 15,000 |
| SCADA Upgrade | 25,000 |
| Total | 115,000 |

CONTRIBUTED CAPITAL ASSETS

| | |
|-----------------------------|------------------|
| Water Reservoir Replacement | 1,360,000 |
|-----------------------------|------------------|

3-YEAR CAPITAL PLAN

2021

| | |
|--|-------------------|
| Sewer Flusher Truck (used) | 150,000 |
| Underground Infrastructure Replacement Phase 2 | 3,850,000 |
| PWFH Facility | 10,000,000 |
| Total | 14,000,000 |

2022

| | |
|--|------------------|
| Underground Infrastructure Replacement Phase 2 -Completion | 3,850,000 |
| Recreation Centre Renovations incl. Ice plant - Phase 1 | 2,500,000 |
| Fire Rescue Truck Chasis | 55,000 |
| Total | 6,405,000 |

2023

| | |
|---|-------------------|
| Underground Infrastructure Replacement Phase3 | 8,700,000 |
| Recreation Centre Renovations - Phase 2 | 2,500,000 |
| Total | 11,200,000 |