

**Town of Faro  
Financial Statements  
For the year ended December 31, 2013**

**Town of Faro  
Financial Statements  
For the year ended December 31, 2013**

**Contents**

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<b>Independent Auditor's Report</b>	<b>2 - 3</b>
<b>Financial Statements</b>	
Statement of Financial Position	4
Statement of Operations	5
Statement of Change in Net Financial Assets	6
Statement of Cash Flows	7
Summary of Significant Accounting Policies	8 - 9
Notes to Financial Statements	10 - 14
Schedule 1 - Statement of Operations by Segment	15 - 16
Schedule 2 - Suppliers and Contractors (Unaudited)	17 - 21



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## Independent Auditor's Report

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### To the Mayor and Council Members of Town of Faro

We have audited the accompanying financial statements of the Town of Faro, which comprise the Statement of Financial Position as at December 31, 2013 and the statements of operations, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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## Independent Auditor's Report

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### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Town of Faro as at **December 31, 2013**, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

*BDO Canada LLP*

Chartered Accountants

Whitehorse, Yukon  
June 17, 2014

**Town of Faro**  
**Statement of Financial Position**

December 31	2013	2012
<b>Financial assets</b>		
Cash and cash equivalents (Note 1)	\$ 1,600,270	\$ 1,323,894
Accounts receivable		
Taxes, penalties and interest (Note 2)	290,366	260,314
Local improvements and trade receivables	253,078	251,445
Fuel inventory	21,540	26,135
Land held for resale	127,585	160,585
	<b>2,292,839</b>	<b>2,022,373</b>
<b>Liabilities</b>		
Trade and accrued liabilities	239,444	231,720
Solid waste closure and post-closure liabilities (Note 8)	48,000	-
Deferred revenue (Note 5)	34,499	111,237
	<b>321,943</b>	<b>342,957</b>
<b>Net financial assets</b>	<b>1,970,896</b>	<b>1,679,416</b>
<b>Non-Financial Assets</b>		
Tangible capital assets (Note 3)	6,723,430	6,982,366
Prepaid expenses	7,783	7,464
Inventory of supplies	35,680	35,680
	<b>6,766,893</b>	<b>7,025,510</b>
<b>Accumulated Surplus (Note 6)</b>	<b>\$ 8,737,789</b>	<b>\$ 8,704,926</b>

  
 \_\_\_\_\_ Councillor  
  
 \_\_\_\_\_ Mayor

**Town of Faro**  
**Statement of Operations**

<b>For the year ended December 31</b>	<b>2013</b>	<b>2013</b>	<b>2012</b>
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
<b>Revenue (Schedule 1)</b>			
Taxation, including grants in lieu of taxes	\$ 676,900	\$ 684,066	\$ 694,485
Grants - Government of Canada	68,322	35,893	-
Grants - Government of Yukon	159,570	170,835	148,770
Government of Yukon - block funding	1,734,765	1,734,765	1,684,765
Government of Yukon - capital funding	121,018	209,029	198,412
Equipment and property rental	195,287	97,483	142,140
Utility charges	138,488	146,142	153,704
User fees, admissions fees, licences, permits and fines	2,050	2,781	2,575
Sale of goods and services	67,400	126,547	94,467
Other revenue	34,000	41,729	29,643
Investment income	15,000	19,199	17,508
	<b>3,212,800</b>	<b>3,268,469</b>	<b>3,166,469</b>
<b>Expenses (Schedule 1)</b>			
Administrative	1,119,895	1,047,190	1,230,133
Council/Legislative	105,658	90,262	94,692
Public works	473,979	505,721	530,008
Protective Services	140,809	137,596	133,296
Transportation	322,414	334,978	337,158
Environmental Health	319,827	425,717	452,139
Planning and Development	52,906	103,091	116,282
Recreation and Culture	577,294	591,051	587,600
	<b>3,112,782</b>	<b>3,235,606</b>	<b>3,481,308</b>
<b>Annual Surplus (deficit)</b>	<b>100,018</b>	<b>32,863</b>	<b>(314,839)</b>
<b>Accumulated Surplus, beginning of year</b>	<b>8,704,926</b>	<b>8,704,926</b>	<b>9,019,765</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 8,804,944</b>	<b>\$ 8,737,789</b>	<b>\$ 8,704,926</b>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

**Town of Faro**  
**Statement of Change in Net Financial Assets**

<b>For the year ended December 31</b>	<b>2013</b>	<b>2013</b>	<b>2012</b>
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
<b>Annual surplus (deficit)</b>	\$ 100,018	\$ 32,863	\$ (314,839)
Acquisition of tangible capital assets	(100,018)	(180,556)	(131,467)
Amortization of tangible capital assets	-	439,492	437,744
Loss on disposal of tangible capital assets	-	-	17,549
	-	291,799	8,987
Consumption of prepaid expenses	-	(319)	51,480
<b>Change in net financial assets for the year</b>	-	291,480	60,467
<b>Net Financial Assets, beginning of year</b>	1,679,416	1,679,416	1,618,949
<b>Net Financial Assets, end of year</b>	\$ 1,679,416	\$ 1,970,896	\$ 1,679,416

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

**Town of Faro**  
**Statement of Cash Flows**

<b>For the year ended December 31</b>	<b>2013</b>	<b>2012</b>
<b>Cash provided by (used in)</b>		
<b>Operating transactions</b>		
Annual surplus (deficit)	\$ 32,863	\$ (314,839)
Items not involving cash		
Loss on sale of tangible capital assets	-	17,549
Amortization	439,492	437,744
Provision for solid waste closure	48,000	-
	<u>520,355</u>	<u>140,454</u>
<b>Changes in non-cash operating balances</b>		
Decrease (increase) in taxes receivable	(30,052)	216,549
Increase in accounts receivable	(1,633)	(26,700)
Decrease (increase) in other items	33,000	(45,580)
Decrease (increase) in fuel inventory and prepaids	4,276	45,019
Increase (decrease) in accounts payable	7,724	50,828
Increase (decrease) in deferred revenue	(76,738)	57,815
	<u>456,932</u>	<u>438,385</u>
<b>Capital transactions</b>		
Acquisition of tangible capital assets	(180,556)	(131,467)
<b>Increase in cash and cash equivalents</b>	<b>276,376</b>	<b>306,918</b>
<b>Cash and cash equivalents, beginning of year</b>	<u><b>1,323,894</b></u>	<u><b>1,016,976</b></u>
<b>Cash and cash equivalents, end of year</b>	<u><b>\$ 1,600,270</b></u>	<u><b>\$ 1,323,894</b></u>



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**Town of Faro**  
**Summary of Significant Accounting Policies**

**December 31, 2013**

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**Management's Responsibility  
for the Financial Statements**

The financial statements of the Town of Faro are the responsibility of management. They have been prepared in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. The Town of Faro ("the Town") is a municipality in the Yukon Territory. The Town provides municipal services such as protective, public works, environmental health, recreation, and other general government services.

**Basis of Accounting**

The statements include the accounts of all the funds of the Town. Inter-fund transactions and balances have been eliminated.

**Budget Amounts**

The budgeted figures included in these financial statements were approved by Council for the Town of Faro on April 9, 2013.

**Financial Instruments**

Unless otherwise noted, it is management's opinion that the Town is not exposed to significant interest, currency or credit risk arising from its financial instruments. The fair value of these financial instruments approximate their carrying values unless otherwise noted.

**Revenue Recognition**

Taxes are recognized as revenue in the year they are levied.

Charges for sewer and water usage are recorded as user fees when used. Connection fee revenues are recognized when the connection has been established.

Grants, other than government transfers, for the acquisition of tangible capital assets are recognized in the period in which eligible expenditures are made.

Sales of service, licenses, fees, and rentals and other revenue is recognized on an accrual basis

Government transfers, which include legislative grants, are recognized in the financial statements when received if the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

**Landfill Closure Liability**

The landfill closure liability is based on estimated costs to close and post closure activities of the solid waste landfill site at the end of its expected useful life. The estimated cost is accrued as the landfill site's capacity is used. The liability and annual expense is calculated based on the rate of utilization to total capacity. Any changes in estimate are recorded prospectively.

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**Town of Faro**  
**Summary of Significant Accounting Policies**

**December 31, 2013**

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**Tangible Capital Assets**

Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue. Amortization is recorded on a straight line basis over the estimated life of the tangible capital asset commencing once the asset is available for productive use as follows:

Land improvements	20 years
Buildings	10 - 40 years
Building components	20 years
Vehicles	7 years
Machinery and equipment	10 - 15 years
Furnishings and electronics	3 - 10 years
Water and sewer infrastructure	50 years
Roads and surface	25 - 50 years

**Change in Accounting Policies**

In 2013, the Municipality adopted the provisions of the public sector accounting standard "PS3410 Government Transfers". This new standard can be applied either retroactively or prospectively, however the requirements of this standard did not differ from the treatment the Municipality had previously been following and therefore, no change was required. Government transfers are recognized as revenue when authorized and eligibility criteria have been met unless the transfer contains stipulations that create a liability. If the transfer contains stipulations that create a liability, the related revenue is recognized over the period that the liability is extinguished.

In 2013, the Municipality also adopted the provisions of the public sector accounting standard "PS3510 Tax Revenue". The requirements of this standard did not differ from the treatment the Municipality had previously been following and therefore, no change was required.

**Use of Estimates**

The preparation of financial statements in accordance with Canadian public sector accounting standards requires the management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, expenses and related disclosures. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in the revenue and expenditures in the period in which they become known.

**Town of Faro**  
**Notes to Financial Statements**

**December 31, 2013**

**1. Cash and Cash Equivalents**

	2013	2012
Cash	\$ 300,270	\$ 223,629
Unrestricted GIC	1,300,000	850,000
Cash at investment advisors	-	250,265
	\$ 1,600,270	\$ 1,323,894

Investments consist of GIC's bearing interest at rates between 1.10% and 1.30%, maturing between January 2, 2014 and January 31, 2014.

**2. Taxes, Penalties and Interest Receivable**

	2013	2012
Balance outstanding	\$ 2,521,781	\$ 2,371,032
Provision for doubtful accounts	(2,231,415)	(2,110,718)
	\$ 290,366	\$ 260,314

The allowance for doubtful accounts is assessed by management each fiscal period. The allowance is assessed based on the receivable balance and the estimated fair market value of the underlying property.

**Town of Faro**  
**Notes to Financial Statements**

For the year ended December 31, 2013

**3. Tangible Capital Assets**

	Land	Buildings	Building Compon- ents	Machinery & Equipment	Furnishings & Electronics	Roads and Surface	Water, Sanitary Sewer & Storm Sewer systems	Land Improve- ments	Vehicles	2013 Total	2012 Total
Cost, beginning of year	\$ 852,779	\$ 6,372,004	\$ 189,775	\$ 1,315,101	\$ 212,198	\$ 1,937,154	\$ 6,395,280	\$ 1,592,467	\$ 262,260	\$ 19,129,018	\$ 19,015,100
Additions	2,411	-	69,654	30,492	22,191	-	55,808	-	-	180,556	131,467
Disposals	-	-	-	-	-	-	-	-	-	-	(17,550)
Cost, end of year	855,190	6,372,004	259,429	1,345,593	234,389	1,937,154	6,451,088	1,592,467	262,260	19,309,574	19,129,017
Accumulated amortization, beginning of year	-	3,841,571	27,265	893,861	202,362	1,436,734	4,511,783	999,801	233,275	12,146,652	11,708,908
Amortization	-	133,271	12,971	57,234	12,056	26,288	129,021	58,983	9,668	439,492	437,743
Disposals	-	-	-	-	-	-	-	-	-	-	-
Accumulated amortization, end of year	-	3,974,842	40,236	951,095	214,418	1,463,022	4,640,804	1,058,784	242,943	12,586,144	12,146,651
Net carrying amount, end of year	\$ 855,190	\$ 2,397,162	\$ 219,193	\$ 394,498	\$ 19,971	\$ 474,132	\$ 1,810,284	\$ 533,683	\$ 19,317	\$ 6,723,430	\$ 6,982,366

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**Town of Faro**  
**Notes to Financial Statements**

**December 31, 2013**

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**4. Funds Held in Trust**

	<u>2013</u>	<u>2012</u>
Faro Youth Group	\$ 4,281	\$ 6,262
New Horizons Senior Program	-	717
Golf Club	-	23
Faro Curling Club	984	984
Swim Team	100	-
	<u>\$ 5,365</u>	<u>\$ 7,986</u>

The Funds held in Trust are held on behalf of the above-noted organizations and are not available for use by the Town. As such they are not reported in these financial statements.

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**5. Deferred Revenue**

	<u>2013</u>	<u>2012</u>
Federal Gas Tax Revenue	\$ -	\$ 11,311
Campbell Region Training Trust	-	24,006
Deferred grants	34,499	25,920
Prepaid rent	-	50,000
	<u>\$ 34,499</u>	<u>\$ 111,237</u>

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**Town of Faro**  
**Notes to Financial Statements**

**December 31, 2013**

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**6. Accumulated Surplus**

The Town segregates its accumulated surplus in the following categories:

	<u>2013</u>	<u>2012</u>
General Fund	\$ 1,268,725	\$ 1,027,245
Reserve Fund	702,171	652,171
Investment in non-financial assets	<u>6,766,893</u>	<u>7,025,510</u>
	<u>\$ 8,737,789</u>	<u>\$ 8,704,926</u>

Reserve funds represent funds set aside by bylaw or council resolution and may be restricted in accordance with Section 244(1) of the Municipal Act.

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**7. Economic Dependence**

Town of Faro is economically dependant in the continued support of the Government of Yukon.

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**8. Landfill Closure Liability**

The Town has estimated that the remaining life of its landfill is 50 years. The future closure costs at the end of the life are estimated to be at least \$1,270,000. Approximately 29% of the capacity of the landfill has been used as at December 31, 2013. Management has recognized a liability of \$48,000 at December 31, 2013 based on the estimated future closure costs, remaining capacity and a discount rate of 4.5%.

**December 31, 2013**

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**9. Segmented Information**

The Town of Faro is a diversified municipal government institution that provides a wide range of services to its citizens such as fire protection, water, sewer and refuse, recreation and community beautification. Distinguishable functional segments have been separately disclosed in the segmented information. The nature of the segments and the activities they encompass are as follows:

**Administrative**

This area handles administration for the Town of Faro including support to Council, Council Committees and all municipal departments. The office processes all financial transactions for the municipality and is the public face of the Town that handles inquiries, takes payments and issues business licenses and dog tags.

**Council and Legislative**

This area is comprised of expenditures that relate to Council and Council's membership in the Association of Yukon Communities.

**Public Works**

This department handles repair and maintenance of all municipal buildings and maintenance of municipal vehicles.

**Protective Services**

Protective Services includes the fire department and EMO planning.

**Transportation**

Transportation is responsible for the airport fueling station, roads, streets and lighting.

**Environmental Health**

Environmental Health is responsible for the maintenance of the municipal water and sewer systems and ensuring the water system meets all required standards. Management of the municipal landfill and cemetery is also included under Environmental Health.

**Planning and Development**

Planning and development is responsible for advertising and website maintenance, assisting with funding applications and organizing events such as the Sheep and Crane festival.

**Recreation and Interpretive Centre**

Recreation is managing the activities and programming at the recreation centre, pool during the summer months and arena during the winter.

Interpretive centre is open during the summer months and provides information to tourists, oversees the RV park and assist with various community events.

**Town of Faro**  
**Schedule 1 - Statement of Operations by Segment**

For the year ended December 31, 2013

	Administrative	Council/ Legislative	Public Works	Protective Services	Transportation	Environmental Health	Planning & Development	Recreation/ Interpretive Centre	Total 2013 Actual
<b>Revenues</b>	\$ 684,066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 684,066
Taxation, including grants in lieu of taxes	-	-	35,893	-	-	-	-	-	35,893
Grants - Government of Canada	16,626	5,172	-	-	-	-	-	149,037	170,835
Grants - Government of Yukon	-	-	78,649	12,358	-	91,872	-	26,150	209,029
Government of Yukon - capital funding	-	-	-	-	-	-	-	-	97,483
Equipment and property rental	97,483	-	-	-	-	146,142	-	-	146,142
Utility charges	-	-	-	-	-	-	-	-	-
Sale of goods and services	1,993	-	6,902	-	106,364	-	-	11,288	126,547
User fees, admission fees, licences, permits and fines	2,781	-	-	-	-	-	-	-	2,781
Other revenue	6,334	-	4,722	20	7,870	270	3,019	19,494	41,729
Investment income	19,199	-	-	-	-	-	-	-	19,199
Government of Yukon block funding	320,659	110,535	382,594	141,274	228,998	89,697	54,876	406,132	1,734,765
<b>Total revenue</b>	<b>1,149,141</b>	<b>115,707</b>	<b>508,760</b>	<b>153,652</b>	<b>343,232</b>	<b>327,981</b>	<b>57,895</b>	<b>612,101</b>	<b>3,268,469</b>
<b>Expenses</b>									
Operating	11,203	34,565	-	55	152,332	-	43,443	96,282	337,880
Other goods and services	459,123	47,015	407,319	49,293	22,999	48,527	-	226,584	1,260,860
Labour	29,270	-	-	-	12,504	8,943	1,601	33,612	85,930
Insurance	205,889	-	-	-	-	-	-	-	205,889
Interest, title search and cash over/short	7,990	8,682	2,085	1,427	-	2,363	-	3,679	26,226
Training, travel and meetings	11,604	-	10,829	10,049	-	2,231	-	7,214	41,927
Communications	24,504	-	35,455	19,538	52,200	71,388	-	136,434	339,519
Utilities and fuel	-	-	-	11,719	-	10,766	-	-	22,485
Vehicles	95,392	-	-	-	-	13,944	-	-	109,336
Professional fees and consultants	5,332	-	2,038	18,323	7,736	10,662	-	24,711	68,802
Equipment and supplies	121,053	-	5,967	6,037	56,447	59,756	-	-	249,260
Repairs and maintenance	-	-	-	-	-	48,000	-	-	48,000
Solid waste closure	-	-	-	-	-	-	-	-	-
<b>Amortization</b>	<b>971,360</b>	<b>90,262</b>	<b>463,693</b>	<b>116,441</b>	<b>304,218</b>	<b>276,580</b>	<b>45,044</b>	<b>528,516</b>	<b>2,796,114</b>
	75,830	-	42,028	21,155	30,760	149,137	58,047	62,535	439,492
<b>Total expenses</b>	<b>1,047,190</b>	<b>90,262</b>	<b>505,721</b>	<b>137,596</b>	<b>334,978</b>	<b>425,717</b>	<b>103,091</b>	<b>591,051</b>	<b>3,235,606</b>
<b>Excess (deficiency) in revenues over expenses</b>	<b>\$ 101,951</b>	<b>\$ 25,445</b>	<b>\$ 3,039</b>	<b>\$ 16,056</b>	<b>\$ 8,254</b>	<b>\$ (97,736)</b>	<b>\$ (45,196)</b>	<b>\$ 21,050</b>	<b>\$ 32,863</b>



**Town of Faro**  
**Schedule 1 - Statement of Operations by Segment (Continued)**

For the year ended December 31, 2012

	Administrative	Council/ Legislative	Public Works	Protective Services	Transportation	Environmental Health	Planning & Development	Recreation & Culture	Total 2012 Actual
<b>Revenues</b>									
Taxation, including grants in lieu of taxes	\$ 694,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 694,485
Grants - Government of Canada	-	-	-	-	-	-	-	-	-
Grants - Government of Yukon	13,917	5,566	-	1,243	-	-	-	128,044	148,770
Government of Yukon - capital funding	22,633	-	69,381	-	-	87,874	-	18,524	198,412
Equipment and property rental	142,140	-	-	-	-	-	-	-	142,140
Utility charges	-	-	-	-	-	153,704	-	-	153,704
Sales of goods and services	(13,924)	-	6,871	-	92,289	-	-	9,231	94,467
User fees, admission fees, licenses, permits and fines	2,575	-	-	-	-	-	-	-	2,575
Other revenue	6,888	-	11,419	(5,046)	2,886	270	1,142	12,084	29,643
Investment income	17,508	-	-	-	-	-	-	-	17,508
Government of Yukon block funding	168,364	110,836	423,418	110,690	336,695	53,345	56,229	425,188	1,684,765
<b>Total revenue</b>	<b>1,054,586</b>	<b>116,402</b>	<b>511,089</b>	<b>106,887</b>	<b>431,870</b>	<b>295,193</b>	<b>57,371</b>	<b>593,071</b>	<b>3,166,469</b>
<b>Expenses</b>									
Operating									
Goods and services	16,899	39,792	-	152	141,222	50	39,449	110,768	348,332
Labour	453,413	43,703	437,206	41,576	15,323	65,978	-	224,243	1,281,442
Insurance	27,417	-	-	-	12,897	8,692	1,554	32,575	83,135
Interest, title search and cash over/short	351,238	-	-	-	-	-	-	-	351,238
Training, travel and meetings	14,707	11,197	4,079	3,943	-	8,118	160	752	42,956
Communications	12,093	-	8,802	8,894	-	1,857	-	6,425	38,071
Utilities and fuel	24,340	-	33,181	20,788	64,767	108,928	-	132,301	384,305
Vehicles	-	-	-	6,641	-	7,467	-	-	14,108
Professional fees and consultants	165,406	-	-	-	-	6,323	12,962	-	184,691
Equipment and supplies	4,763	-	4,327	9,968	1,263	4,576	-	20,770	45,667
Repairs and maintenance	84,029	-	1,233	20,729	70,927	92,701	-	-	269,619
<b>Amortization</b>	<b>1,154,305</b>	<b>94,692</b>	<b>488,828</b>	<b>112,691</b>	<b>306,399</b>	<b>304,690</b>	<b>54,125</b>	<b>527,834</b>	<b>3,043,564</b>
	75,828	-	41,180	20,605	30,759	147,449	62,157	59,766	437,744
<b>Total expenses</b>	<b>1,230,133</b>	<b>94,692</b>	<b>530,008</b>	<b>133,296</b>	<b>337,158</b>	<b>452,139</b>	<b>116,282</b>	<b>587,600</b>	<b>3,481,308</b>
<b>Excess (deficiency) in revenues over expenses</b>	<b>\$ (175,547)</b>	<b>\$ 21,710</b>	<b>\$ (18,919)</b>	<b>\$ (26,409)</b>	<b>\$ 94,712</b>	<b>\$ (156,946)</b>	<b>\$ (58,911)</b>	<b>\$ 5,471</b>	<b>\$ (314,839)</b>

**Town of Faro**  
**Schedule of Suppliers and Contractors**  
**Schedule 2**  
(Unaudited)

**For the year ended December 31**

**2013**

<b>Supplier or Contractor</b>	<b>Amount Paid including GST</b>
1. A1 Delivery Box 31445 Whitehorse, YT , Y1A 6K8	\$ 5,211
2. Advance Driving Projects Ltd. 280 Midlake Blvd SE Calgary, AB, T2X 1M8	26,775
3. AFD Yukon 44 MacDonald Road Whitehorse, YT, Y1A 4L2	5,608
4. Ajax Steel Limited 143 B Industrial Road Whitehorse, YT, Y1A 2V2	15,363
5. All-West Glass Whitehorse Ltd. 4160 4th Avenue Whitehorse, YT, Y1A 1N6	5,459
6. AMSC Insurance Services Ltd. 300,8616 - 51st Avenue Edmonton, AB T6E 6E6	59,062
7. AON Reed Stenhouse Inc. Unit 201 - 9016 Quartz Road Whitehorse, YT, Y1A2Z5	90,858
8. Arrolectric Power Systems Ltd. 1149 Pratt Road Qualicum Beach, BC, V9K 1W6	28,851
9. Associated Fire Safety 106-3070 Norland Avenue Burnaby, BC, V5B 3A6	13,199
10. Association of Yukon Communities 140-2237 2nd Ave Whitehorse, YT, Y1A 0K7	17,389
11. BDO Canada LLP. Unit 202 - 9016 Quartz Road Whitehorse, YT, Y1A 2Z5	27,396

**Town of Faro**  
**Schedule of Suppliers and Contractors**  
**Schedule 2 (Continued)**  
(Unaudited)

**For the year ended December 31**

**2013**

<b>Supplier or Contractor</b>	<b>Amount Paid including GST</b>
12. Brandt Tractor Ltd. 10630 - 176th Street Edmonton, AB T5S, 1M2	\$ 16,004
13. Bud's Industrial Installations (Yukon) Ltd 11 Lorne Road - McCrae Whitehorse, YT, Y1A 5S7	26,531
14. Castle Rock Enterprises 20 Laberge Rd Whitehorse, YT, Y1A 5Y8	5,042
15. Certified Heating & Services Ltd. #9 Garden Road Whitehorse, YT, Y1A 0J1	62,578
16. Cimco Refrigeration 65 Villiers Street Toronto, ON, M5A 3S1	26,069
17. Desjardins Financial Security P.O. Box 1355, Stn Desjardins Montreal, QC, H5B 1C4	59,061
18. Discovery Store/Faro Hardware Store P.O. Box 449 Faro, YT, Y0B 1K0	14,419
19. EMCO Corporation Unit#1-114 Calcite Road Whitehorse, YT, Y1A 2Z4	19,945
20. Fitness Town 1320 S.E. Marine Drive Vancouver, BC, V5X 4K4	10,201
21. Government of the Yukon P.O. Box 2703 Whitehorse, YT, Y1A 2C6	72,325
22. Home Hardware 2281 - 2nd Avenue Whitehorse, YT, Y1A 1C9	6,719

**Town of Faro**  
**Schedule of Suppliers and Contractors**  
**Schedule 2 (Continued)**  
(Unaudited)

**For the year ended December 31**

**2013**

<b>Supplier or Contractor</b>	<b>Amount Paid including GST</b>
23. Ibex Valley Greenhouse Box 20614 Whitehorse, YT, Y1A 7A2	\$ 6,198
24. Investors Group Suite A -2193 2nd Avenue Whitehorse, YT, Y1A 3T8	51,182
25. J. Gibson Env. Consulting P.O. Box 20913 Whitehorse, YT, Y1A 6P2	14,729
26. Kilrich Industries Ltd. 30 Denver Road Whitehorse, YT, Y1A 5S7	7,600
27. Klondike Business Solutions 4230 - Suite F 4th Avenue Whitehorse, YT, Y1A 1K1	11,526
28. Martin Deerline 17104 - 118th Avenue Edmonton, AB, T5S 2L7	6,200
29. North 60 Petro 146 Industrial Road Whitehorse, YT, Y1A 2V1	11,175
30. Northern Industrial Sales 11440-163 Street Edmonton, AB, T5M 3T3	6,538
31. Northwestel Inc. Box 2710 Whitehorse, YT, Y1A 4Z8	36,916
32. Operating Engineers 4333 Ledger Avenue Burnaby, BC, V5G 3T3	10,555
33. Pacesetter Petroleum Limited 6 Versluce Place Whitehorse, YT, Y1A 5M1	101,334

**Town of Faro**  
**Schedule of Suppliers and Contractors**  
**Schedule 2 (Continued)**  
(Unaudited)

**For the year ended December 31**

**2013**

Supplier or Contractor	Amount Paid including GST
34. PR Services Ltd. 7219-7th Avenue Whitehorse, YT, Y1A 1R8	\$ 5,770
35. Profire Emergency Equipment 30686-A Matsqui Place Abbotsford, BC, V2T 6L4	5,112
36. Receiver General 9755 King George Boulevard Surrey, BC, V3T 5E1	290,533
37. RR Dena Council-Traditional Knowledge General Delivery Ross River, YT, Y0B 1S0	8,000
38. Spirit Lake Electric Box 115 Faro, YT, Y0B 1K0	5,243
39. Summit Waterproofing Ltd. Box 444, 108 Elliot Street Whitehorse, YT, Y1A 6C4	42,281
40. Superior Propane PO Box 2875 Station M Calgary, AB, T2P 5G1	8,569
41. TD VISA PO Box 611 Angincourt, ON, M1S 5J7	53,592
42. Tu Lidlini Petroleum Corp. General Delivery Ross River, YT, Y0B 1S0	192,055
43. Waterstone Products 9035 Quartz Road Whitehorse, YT, Y1A 4P9	17,644
44. Whistler Centre For Sustainability 4325 Blackcomb Way Whistler, BC, V0N 1B4	80,727

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**Town of Faro**  
**Schedule of Suppliers and Contractors**  
**Schedule 2 (Continued)**  
(Unaudited)

**For the year ended December 31**

**2013**

<b>Supplier or Contractor</b>	<b>Amount Paid including GST</b>
45. Yukon College PO Box 2799 Whitehorse, YT, Y1A 5K4	\$ 40,343
46. Yukon Energy Corporation PO Box 220 Dawson City, YT, Y0B 1G0	175,919
47. Yukon Workers' Compensation 401 Strickland Street Whitehorse, YT, Y1A 5N8	26,092
<b>Total of Vendors over \$5,000</b>	<b><u>\$ 1,829,898</u></b>