



**Town of Faro**  
**BYLAW #2020-03**

**A Bylaw to adopt the  
2020 Annual Operating Budget.**

**WHEREAS** Section 238 of the Yukon Municipal Act (R.S.Y. 2002) provides that Council shall cause to be prepared and adopted by bylaw an annual operating budget;

**NOW THEREFORE**, the Council of the municipality of the Town of Faro in open meeting assembled hereby **ENACTS AS FOLLOWS**:

1. The 2020 Annual Operating Budget attached hereto as Appendix "A" and forming part of this bylaw, is hereby adopted.
2. The expenditures referred to in Appendix "A" shall not be amended, altered or varied in such a manner which increases the total expenditure, except by Bylaw.
3. A bank account with \$10,000 shall be maintained separately from the Town's general investments to cover monies held in trust by the Town for the year.
4. Notwithstanding the provision of any bylaw, Council may by majority vote, authorize a resolution for the spending of up to \$200,000.00 for the purposes of responding to an emergency. Further, Council will develop a mechanism to waive any municipal fees for any businesses or residents adversely impacted by an emergency. These funds will be transferred from accumulated surplus.
5. This Bylaw shall come into full force and effect upon the final passing thereof.

**READ A FIRST TIME** this 7<sup>th</sup> day of April, 2020.

**READ SECOND TIME** this 9<sup>th</sup> day of April, 2020.

**READ A THIRD TIME** and passed this 9<sup>th</sup> day of April, 2020.

  
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Leonard Faber, Mayor

  
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John Thomas, CAO



Town of Faro

Bylaw #2020-03  
Appendix "A"

Ordinary Income/Expense

Income

0301 · Council/Legislative	500.00
0302 · Administrative	2,763,769.00
0333r · Protective Service	71,066.20
0338r · Public Works r	26,000.00
0345r · Environmental Use & Protection	362,440.00
0355r · Economic Development	5,500.00
0362r · Recreation and Culture	47,750.00
4950000 · Amortization not Funded	900,000.00
4999999 · Transfer from Gen. Surpl. Oper.	158,642.80

Total Income 4,335,668.00

Gross Profit 4,335,668.00

Expense

0333e · Protective Services e	92,971.00
0338e · Public Works e	955,488.00
0345e · Environmental Use and Protectio	545,843.00
0355e · Economic Development e	36,964.00
0362e · Recreation & Culture	576,660.00
0370 · Council / Legislative	124,575.00
0375 · Administrative e	1,103,167.00
5670000 · Amortization	900,000.00

Total Expense 4,335,668.00

Net Ordinary Income 0.00

Other Income/Expense

Other Income

6000000 · Contributed Tang. Cap. Assets	1,360,000.00
7000000 · Capital Funding	115,000.00

Total Other Income 1,475,000.00

Other Expense

8000000 · Capital Expenditures	115,000.00
9000000 · Contributed Tang. Cap. Asst.	1,360,000.00

Total Other Expense 1,475,000.00

Net Other Income 0.00

Net Income 0.00