



TOWN OF FARO BYLAW 2022-13

A Bylaw to Authorize the Asset Disposal of Real Property (Legion Building)

WHEREAS Section 220 of the *Municipal Act*, Chapter 154, Statutes of the Yukon provides that Council may create bylaws;

AND WHEREAS Section 265(e) of the *Act* provides that the Council may pass bylaws for municipal purposes respecting the sale of real property;

AND WHEREAS Council deems it necessary to direct Administration to issue a Request for Proposal (RFP) to facilitate that disposal in which Council shall decide the best, if any, proposal for property development is in the best interest for the Town of Faro;

NOW THEREFORE the Municipal Council of the Town of Faro in the Yukon Territory, in open meeting assembled, hereby ENACTS AS FOLLOWS:

1.0 Citation of Bylaw

1.1 This bylaw may be cited as the **"Asset Disposal Bylaw – Real Property"**

2.0 Purpose and Application

2.1 The purpose of this Bylaw is to authorize Administration to complete the disposal of the real property as noted as

2.1.1 Lot 476 – Site of the Legion Building

2.2 Council shall direct the Chief Administrative Officer (CAO) to develop a Request for Proposal (RFP) for the disposal of the real property as noted in section 2.1 with terms and conditions that shall be approved by Council.

2.3 Council reserves the right to accept a proposal or no proposals.

2.3.1 If Council selects a proposal, Council shall direct Administration complete the sale of the proposed real property as noted in section 2.1; or

2.3.2 If Council rejects all proposals, Council shall direct Administration to review the terms and conditions of the RFP, make any necessary changes and re-advertise a new RFP.

2.4 If a real property sale can be completed, Council will authorize and sanction the disposal of the lots as noted in section 2.1.

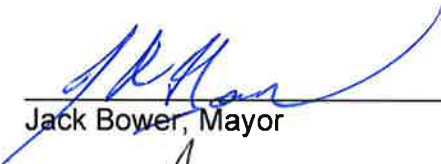
3. Effective Date

3.1 This Bylaw shall come into effect upon Third and Final Reading.


READ A FIRST TIME this 6th day of December 2022.

READ A SECOND TIME this 6th day of December 2022.

READ A THIRD TIME and finally passed this 13th day of December 2022.



Jack Bower, Mayor



Larry Baran, CAO

