

**APPLICATION TO PURCHASE REAL PROPERTY FROM THE TOWN OF FARO**

I, \_\_\_\_\_, OF \_\_\_\_\_ APPLY TO PURCHASE  
(Names of purchasers) (Physical Home address)

LOT NUMBER \_\_\_\_\_

ROLL NUMBER (if known) \_\_\_\_\_

ADDRESS \_\_\_\_\_

FOR THE SALE PRICE OF \$ \_\_\_\_\_

WITH THIS APPLICATION, I AM PROVIDING A DEPOSIT OF \$ \_\_\_\_\_, WHICH IS A MINIMUM OF 10% OF THIS SALE PRICE. *(Cash, bank draft, certified cheque, debit/e-transfer accepted. **No** credit cards or personal cheques accepted)*

I UNDERSTAND THAT:

- If my application to purchase this property is accepted by the town, this deposit will be applied as a down-payment towards the sale price.
- I will be required to enter into a sales agreement with the town that may contain conditions including a requirement to develop the property by substantially renovating or demolishing the existing building(s) within a certain period of time.
- If the town and I cannot agree on the terms of the sale agreement, this application to purchase will be cancelled, my deposit will be returned to me by the town, and the town may offer the property for sale again.
- Sale agreements are not final until approved by Council.
- The property and improvements thereon are sold on an as is, where is, buyer beware basis.
- The building may contain hazardous materials such as asbestos fibres or lead paint, and I agree to follow regulated handling procedures if planning to remove or dispose of those materials.
- I will pay the purchase price in full prior to the agreed closing date of the sale.

Signature

\_\_\_\_\_ Date \_\_\_\_\_

Contact phone number \_\_\_\_\_ E-mail address \_\_\_\_\_

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OFFICE USE ONLY

Application received by: \_\_\_\_\_ Date: \_\_\_\_\_ Time: \_\_\_\_\_

Method of payment: \_\_\_\_\_