



Residential Conversion Grant Funding Awarded to Four Projects

Faro, Yukon - June 23, 2026

The Town of Faro has awarded \$210,000 in funding to four projects in Faro. The projects will create seven new homes in the community.

The Residential Conversion Grant provides local property owners with funding to convert underutilized spaces into homes. This grant program was funded through the Canada Mortgage and Housing Corporation's Housing Accelerator Program.

Approved projects will support redevelopment of previously vacant or derelict residential properties. The Residential Conversion Grant is one of six initiatives the Town of Faro will implement between January 2025 and December 2027.

"The Residential Conversion Grant is a great program for Faro because it supports our goals of housing revitalization and redevelopment, as well as the use of existing infrastructure. We appreciate the contributions of individual property owners in Faro - this program wouldn't work without their desire to improve their properties and, in turn, our community. We are also very grateful for this crucial investment from the Government of Canada's Mortgage and Housing Corporation."

– Jack Bowers, Mayor of Faro

"The Federal Government is committed to working with communities to drive housing supply and bring housing costs down. Through the Residential Conversion Grant, Faro will be able to maximize the use of existing space in the town to create more homes for residents. This is another great example of how the Housing Accelerator Fund supports communities in implementing local solutions to increase housing supply."

– Brendan Hanley, Member of Parliament for Yukon.

In December 2024, the Town of Faro was awarded \$684,000 from the Government of Canada's Housing Accelerator Fund to support the development of housing over the next three years. Through six initiatives, the Town of Faro will support local property owners, businesses and administration to address the housing challenges in our community. All six initiatives will also support commitments and goals from the 2024 Faro Official Community Plan.

For more information about the Residential Conversion Grant, and other Housing Accelerator Fund initiatives, please visit faro.ca/housing or contact housing@faroyukon.ca

More information:

- Successful applicants will receive up to \$30,000 per new dwelling.
- Applicants could apply for funding for up to two dwellings.
- Seven new units will be built by four applicants as a result of the Residential Conversion Grant.
- The approved projects include redevelopment of one single family home and three multi-family homes.

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