



## Town of Faro Awards \$210,000 in Housing Grants

Faro, Yukon – November 18, 2025

The Town of Faro has awarded \$210,000 in Housing Development Grants to support six local projects. These projects will result in seven new homes being built in the community.

The Housing Development Initiative, funded by the Government of Canada through the Canada Mortgage and Housing Corporation's Housing Accelerator Fund, helps property owners and developers build secondary suites, single-family homes, and multi-unit housing. The goal is to create a variety of housing options to meet the increasing demand in the community now and into the future.

“This initiative demonstrates how HAF is incentivizing communities such as Faro to take decisive action to increase the number of new homes in their community. Our Government is committed to giving local governments the support they need to drive housing supply and bring down housing costs through these kinds of innovative initiatives. This is another step forward in our bold, ambitious plan to build Canada strong.” – **Brendan Hanley, Parliamentary Secretary to the Minister of Northern and Arctic Affairs and Member of Parliament for Yukon, on behalf of The Honourable Gregor Robertson, Minister of Housing and Infrastructure and Minister responsible for Pacific Economic Development Canada**

“We are very excited to see the Housing Accelerator Funding that we received last year put into action by funding our local residents to build housing. The Town of Faro is in need of all types of housing, and I am thrilled at the variety of projects that this initiative will support. On behalf of Mayor and Council, I want to express my gratitude to the Canada Mortgage and Housing Corporation for partnering with us for this investment in Faro's future.” – **Jack Bowers, Mayor of Faro**

The Housing Development Grant Program is the first of six housing initiatives planned over the next two years. These initiatives support the Town's commitment to tackling housing challenges and supporting the vision of the 2024 Official Community Plan.

For details, visit [faro.ca/housing](http://faro.ca/housing) or email [housing@faroyukon.ca](mailto:housing@faroyukon.ca)

More information:

- Successful applicants will receive up to \$30,000 per new dwelling.
- This funding will support six applicants to build seven new units.
- All applicants to the grant program were approved.
- The approved projects include five single-family homes, and one duplex.

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